

**ORDER OF BUSINESS**  
**BOARD OF ESTIMATE & TAXATION**  
**Regular Meeting - February 8, 2012**  
**Wednesday**  
**City Hall, Room 317 - 4:00 p.m.**

**ROLL CALL**

**NEW BUSINESS**

1. Per President Fine : The Boards' Organization for 2012.

2. **RESOLUTION 2012R-008 By Colvin Roy and Hodges**

**Amending Resolution 2011R-663 Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$26,000,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the above-entitled resolution be amended by deleting Project PV078 Central Corridor Station Area Improvements in the amount of \$500,000 and adding Project CDA01 Van White Bridges and Roadway Project in the amount of \$500,000.

Adopted 1/13/2012.

3. **RESOLUTION 2012R-042 By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,695,435 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$1,695,435, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in the Nicollet Ave ( Lake St to 40<sup>th</sup> St) Street Reconstruction Project, Special Improvement of Existing Street No 6713, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty ( 20 ) successive annual installments, payable in the same manner as real estate taxes.

Adopted 1/27/2012.

4. **RESOLUTION 2012R-044 By Colvin Roy and Hodges**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$324,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$324,000, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in the Nicollet Ave ( Lake St to 36<sup>th</sup> St ) Street Lighting Project, Special Improvement of Existing Street No 6713L, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty ( 20 ) successive annual installments, payable in the same manner as real estate taxes.

Adopted 1/27/2012.

5. **RESOLUTION 2012R-050 By Colvin Roy and Hodges**

**Amending Resolution 2011R-662 Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$5,380,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$5,380,000 be increased to \$5,795,000, the proceeds of which are to be used for the purpose of paying the portion of the cost of making and constructing certain local improvements to be assessed against benefited properties as estimated by the City Council and the Park Board, including assessable portions of the costs relating to sanitary sewers, paving, mill and overlays, alley resurfacing, retaining walls, streetscapes, landscaping, curb and gutter, street lighting, traffic management plans, ornamental lighting and bike lane development, of which assessments shall be collected in successive equal annual installments, payable in the same manner as real estate taxes, with the number of installments determined by the type of improvement and current City Council policy, and that specific project amounts be amended as follows:

PV003	Street Renovation Program (PV1203)	325,000 to 0
PV056	Asphalt Pavement Resurfacing Program (PV1256)	1,400,000 to 1,790,000
PV061	High Volume Corridor Reconditioning Program (PV1261)	650,000 to 1,150,000
PV063	Unpaved Alley Construction (PV1263)	150,000 to 0
Total		\$5,380,000 to \$5,795,000

Adopted 12/14/2011.

6. **RESOLUTION 2012R-051 By Colvin Roy and Hodges**

**Amending Resolution 2011R-663 Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$26,000,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds, in the amount of \$26,000,000, the proceeds of which are to be used as follows:

**City Council, in the amount of \$22,394,000**

PV003	Street Renovation Program (PV1203)	1,175,000 to 0
PV056	Asphalt Pavement Resurfacing Program (PV1256)	1,110,000 to 2,365,000
PV061	High Volume Corridor Reconditioning Program (PV1261)	1,785,000 to 1,855,000
PV063	Unpaved Alley Construction (PV1263)	150,000 to 0
TR011	City Street Light Renovation (TR1211)	200,000 to 892,000
TR021	Traffic Signals (TR1221)	985,000 to 185,000
TR023	Trunk Highway 55 Signal Improvements	100,000 to 208,000
	Grand Total	\$26,000,000

Adopted 1/27/2012.

**Direction to Staff**

**Adjourn**

**NEXT MEETING WILL BE MARCH 14<sup>th</sup>  
unless Board members have business for a February 22<sup>nd</sup> meeting ??**